

Strong Labour Markets Expected in Australia for Q1 2023

Q1 2023

ManpowerGroup Employment Outlook Survey



Strong Labour Markets Expected in Q1 2023



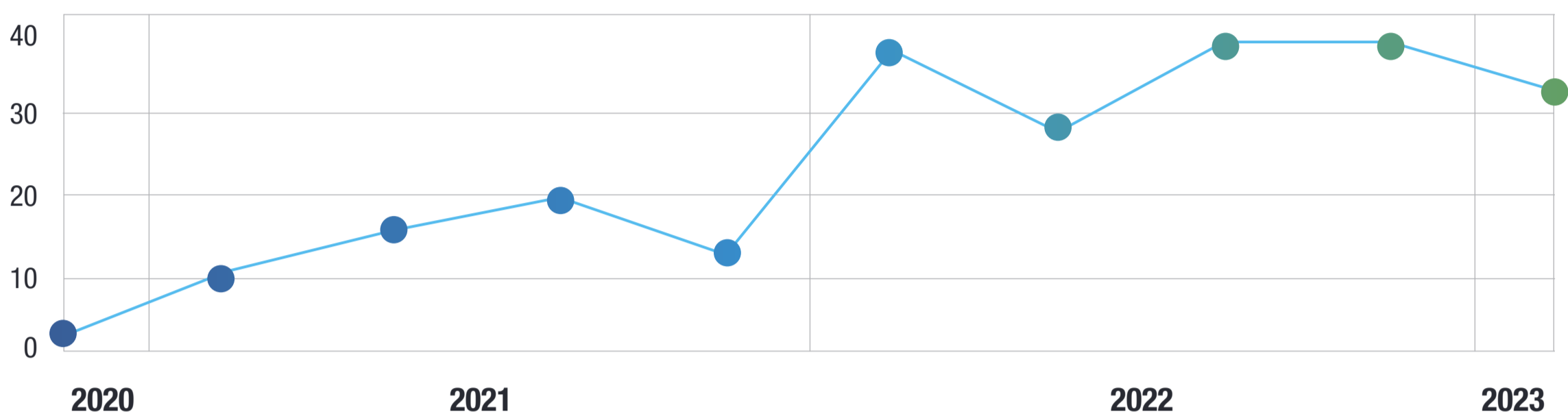
The greatest hiring demand is in the Transport, Logistics & Automotive (+44%) sector



Optimism is strongest among organisations in Northern Territory (+43%), Western Australia (+37%), and Victoria (+37%)

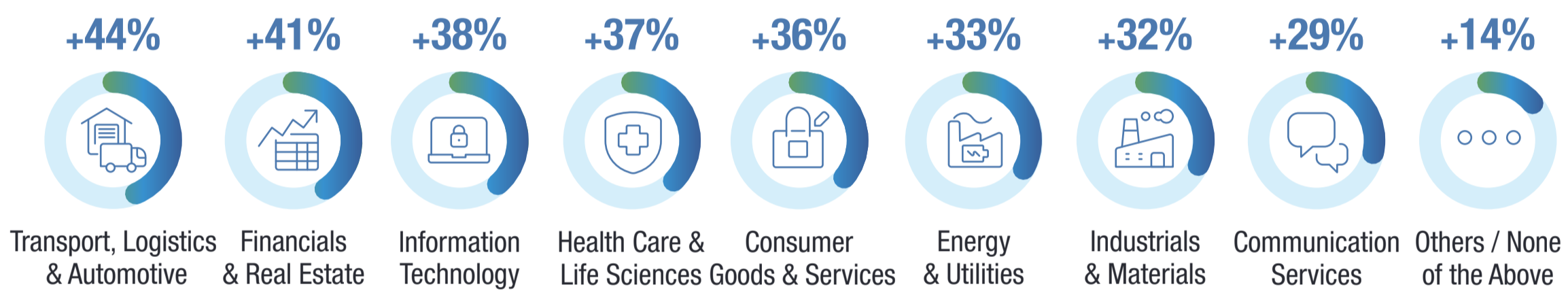
Australia Net Employment Outlooks Since 2020

Used internationally as a bellwether of economic and labor market trends, the Net Employment Outlook – calculated by subtracting the percentage of employers who anticipate reductions to staffing levels from those who plan to hire – now stands at +32%, weakening by 6 percentage points since the previous quarter and 5 percentage points year-on-year.



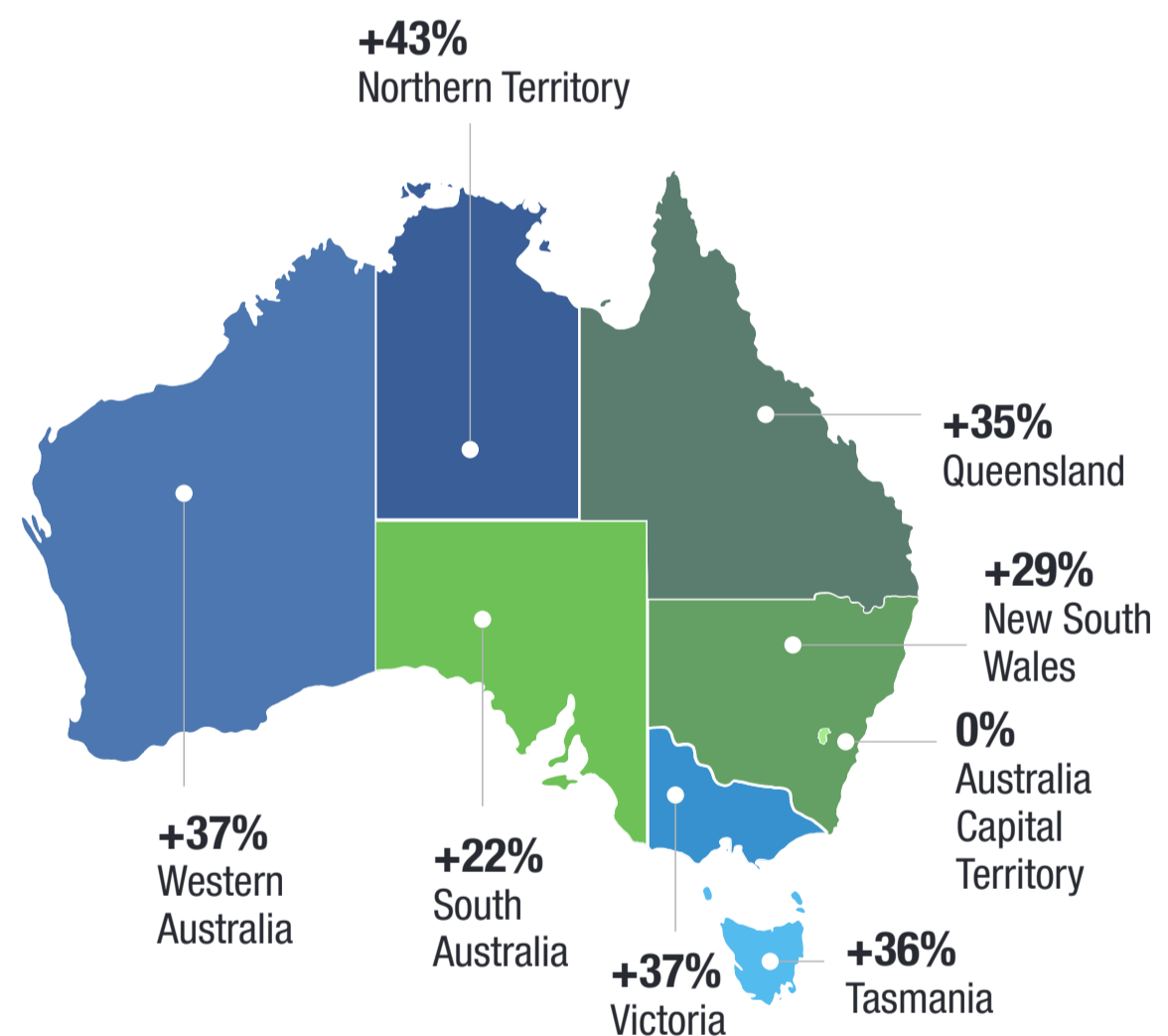
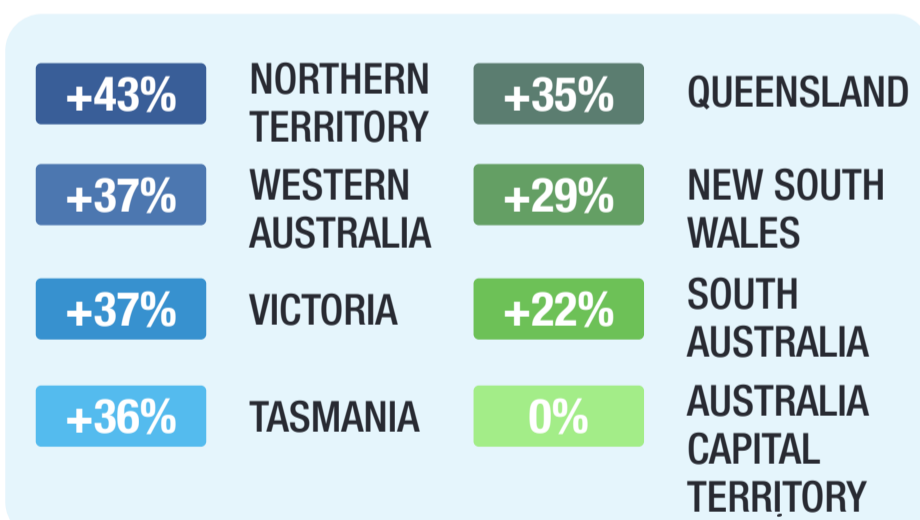
Strongest & Weakest Outlooks by Sector

Organizations in the Transport, Logistics & Automotive sector report the most optimistic hiring plans (+44%), followed by Financials & Real Estate (+41%) and Information Technology (+38%).



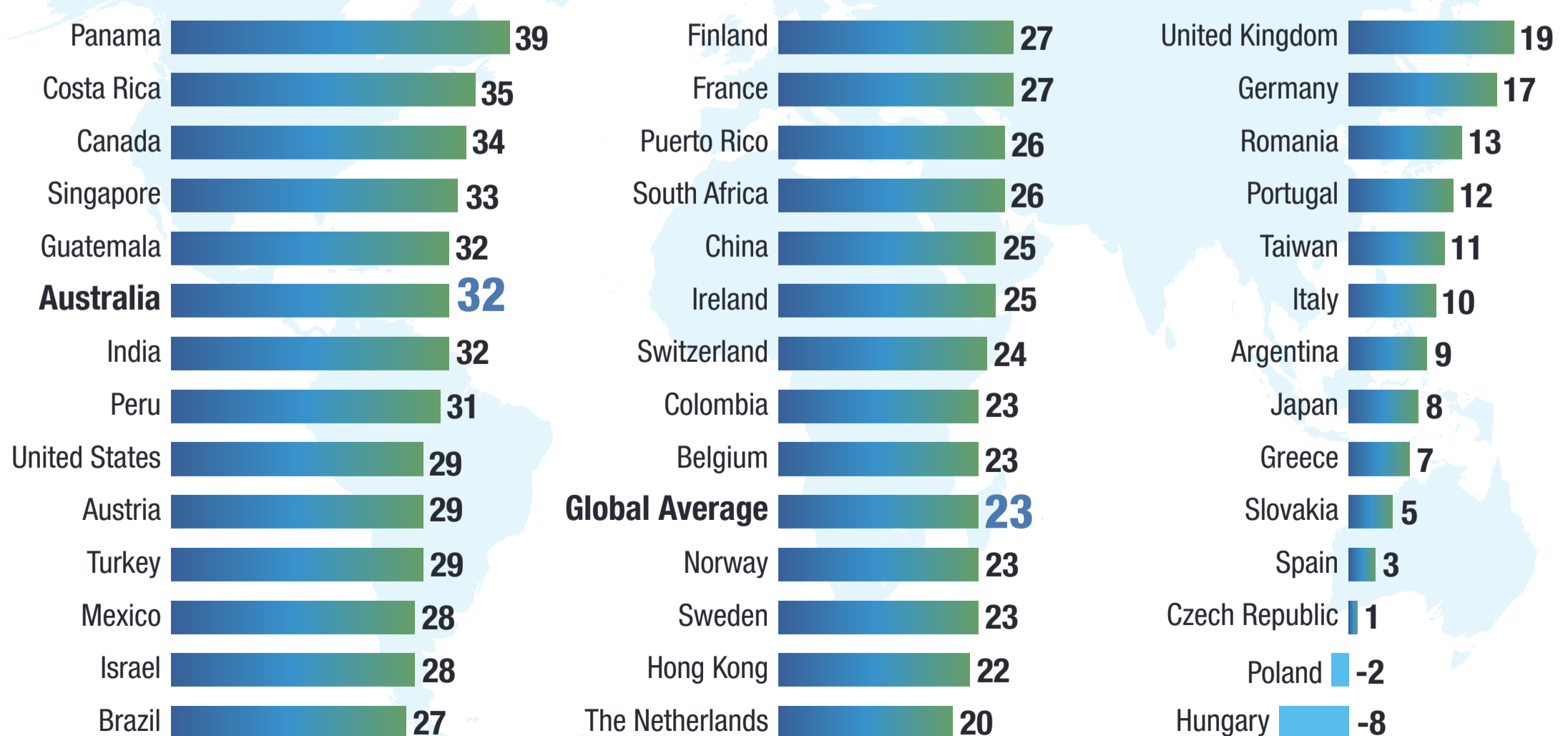
Hiring Outlooks By Region

Employers in the Northern Territory (+43%), Western Australia (+37%) and Victoria (+37%) report the strongest hiring intentions.



Global Hiring Expectations for January - March

Australia employers report higher optimism when compared to the global average (+23%).



For more information, visit manpowergroup.com.au/meos

Stay Connected: [in](#) [yt](#) [ig](#)

ManpowerGroup interviewed 1020 employers in Australia on hiring intentions for the first quarter of 2023.

The Net Employment Outlook is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting a decrease in hiring activity.