



ManpowerGroup®

**UNDER STRICT EMBARGO:
NOT FOR PUBLICATION BEFORE THURSDAY 5 JAN 2023 (15:01 AEST)**

ManpowerGroup Contact

Josh Goh
Senior Marketing Director
ManpowerGroup, Australia and Singapore
+65 6551 5321
josh.goh@manpowergroup.com.sg

Public Relations Agency Contact

Brett Maguire
BRAW Marketing
+61 420 960 938
brett@brawmarketing.com.au

Strong Labour Markets Expected in Q1 2023: Latest ManpowerGroup Employment Outlook Survey Australia

- Healthy hiring activity is anticipated in the first quarter of 2023 with employers across Australia reporting a Net Employment Outlook of +32%.
- 48% of employers report intentions to hire, with the strongest hiring Outlook reported in the Transport, Logistics & Automotive sector.
- Staffing numbers are expected to increase across most regions in Australia, with job prospects forecast to be strongest in the Northern Territory, Western Australia and Victoria.

SYDNEY, AUSTRALIA (5 JANUARY 2023) – Australia job seekers can expect the strong hiring momentum from 2022 to extend into the first quarter of 2023 amidst continued talent shortage. According to ManpowerGroup’s latest Employment Outlook Survey report, out of 1020 employers surveyed, 48% of employers surveyed in Australia reported intentions to increase their headcount, 14% anticipate a decrease while 36% expect no changes to their numbers. The resulting Net Employment Outlook is +32% after seasonal adjustments, weakening by 6 percentage points from the last quarter and 5 percentage points in comparison to one year ago.

The report finds that the impacts of a possible global recession, rising inflation, and higher cost of doing business have begun to play out in labor markets, but the decline is not as steep as the economic forecasts and headlines would suggest.

ManpowerGroup Australia Managing Director, Penny O’Reilly says, while the latest figures show a slight decrease in the Net Employment Outlook nationally, the market remains very active.

“The fact that almost one in two Australian organisations intend to hire in Q1, suggests business leaders are confident about the year ahead.”

KEY FINDINGS SUMMARY

- **Positive headcount growth anticipated across all sectors:** Employers across all 9 sectors in the survey report positive hiring intentions, with the strongest hiring Outlooks reported in the Transport, Logistics & Automotive (+44%), Financials & Real Estate (+41%), and Information Technology (+38%) sectors.
- **Hiring demand strongest in Transport, Logistics & Automotive: The Net Employment Outlook for** Transport, Logistics & Automotive is +44%, strengthening by 15 percentage points since the last quarter but weakens by 9 percentage points from the same time a year ago.
- **Healthy staffing gains anticipated across regions except for Australia Capital Territory:** Almost all regions across Australia are anticipating healthy staffing gains from January to March 2023, with employers in the Northern Territory (+43%), Western Australia (+37%) and Victoria (+37%) reporting the strongest labour markets. Meanwhile, the Net Employment Outlook for Australia Capital Territory is 0%, plunging by 50 percentage points quarter-on-quarter and 39 percentage points year-on-year.
- **Medium-sized organisations leading hiring demand:** Organisations of all sizes are hiring, with Medium-sized organisations reporting the strongest hiring intentions (+36%). Large organisations and Small organisations both reported brisk Outlooks of +35% and +30% respectively. Meanwhile, hiring sentiment in Micro organisations remain upbeat with a reported Outlook of +21%.

While employers across all sectors report plans to add to their workforce, 3 out of 9 sectors reported stronger hiring Outlooks from Q4 2022. In comparison with the last quarter, hiring sentiments have strengthened in the Communication Services and Transport, Logistics & Automotive sectors by 29 percentage points and 15 percentage points respectively. Similarly, the Net Employment Outlook strengthened in 3 out of 9 sectors in a year-on-year comparison.

“This time last year, the COVID pandemic drove demand in Australia’s Transport, Logistics and Automotive sector to record highs. Despite a nine percentage point decrease across the year, hiring expectations in the sector remain the highest in the country in Q1 this year.”

“With demand remaining strong across all sectors, the challenge will again be on the talent supply side of the equation. Employers can expect to be challenged by a talent short market for some time yet,” Ms O’Reilly said.

Hiring Outlook in Asia Pacific

Hiring managers across APAC anticipate strong (+25%) but slowing hiring intentions, weakening since the previous quarter and year by -15% and -11%, respectively.

Singapore (+33%), Australia (+32%), and India (+32%) report the most optimistic Outlooks, most cautious in Japan (+8%) and Taiwan (+11%).

Globally, the strongest hiring intentions in the Financials & Real Estate sector are found in Singapore (+57%).

To view complete results for the ManpowerGroup Employment Outlook Survey, visit: <https://manpowergroup.com.au/meos>. The next survey will be released on 14 March 2023 and will report hiring expectations for the second quarter.

###

ABOUT THE SURVEY

The ManpowerGroup Employment Outlook Survey is the most comprehensive, forward-looking employment survey of its kind, used globally as a key economic indicator. The Net Employment Outlook is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting a decrease in hiring activity.

ABOUT MANPOWERGROUP

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organisations transform in a fast-changing world of work by sourcing, assessing, developing, and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organisations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower, Experis and Talent Solutions – creates substantially more value for candidates and clients across more than 75 countries and territories and has done so for over 70 years. We are recognised consistently for our diversity – as a best place to work for Women, Inclusion, Equality, and Disability, and in 2022 ManpowerGroup was named one of the World's Most Ethical Companies for the 13th year – all confirming our position as the brand of choice for in-demand talent.