Australian Hiring Activity to Strengthen in Q3 2023





Employers in Australia report a Net Employment Outlook of +37% as hiring and retaining critical talent remains priority



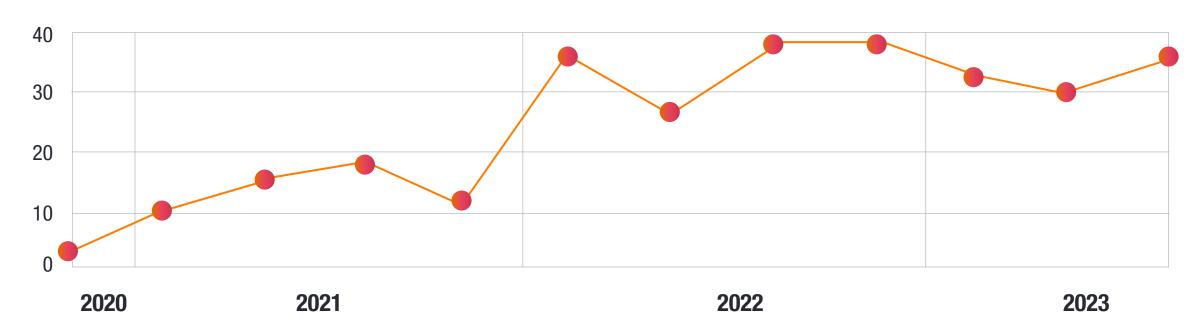
Employers in IT sector reported the strongest hiring intention in the world (+61%)



Hiring intentions are expected to remain positive across all regions of Australia

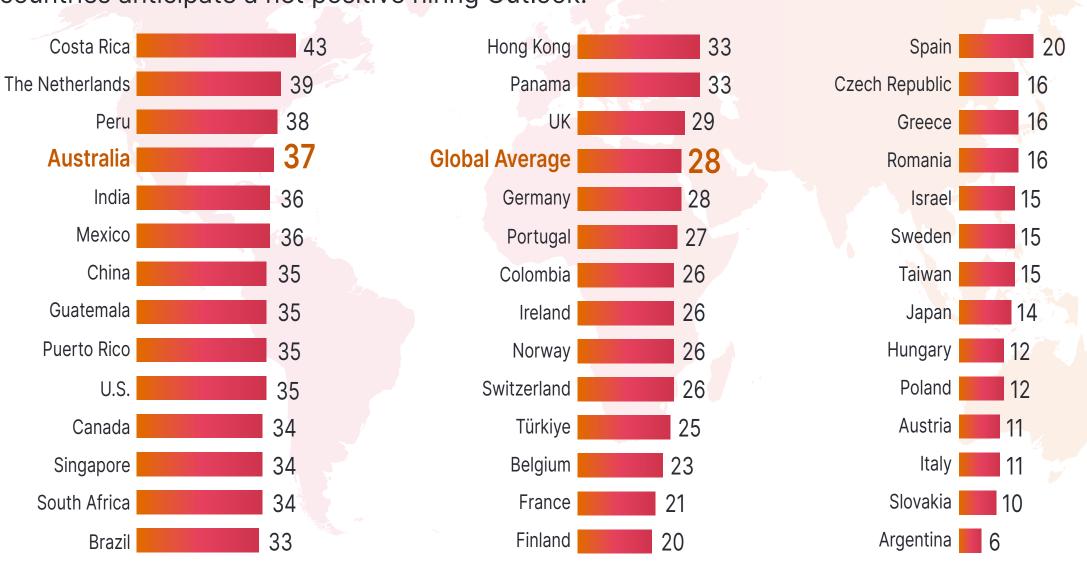
Australia Net Employment Outlooks Since 2020

Used internationally as a bellwether of economic and labor market trends, Australia's Net Employment Outlook – calculated by subtracting the percentage of employers who anticipate reductions to staffing levels from those who plan to hire – now stands at +37%. Hiring intentions increase 7 percentage points quarter-over-quarter but soften by 1 percentage point when compared to this time last year.



Global Hiring Expectations for July – September

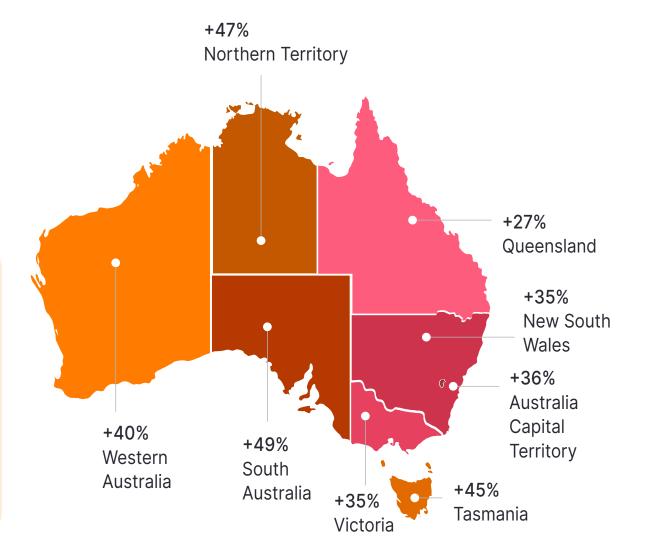
When considering how staffing levels will change during the third quarter, employers in all 41 countries anticipate a net positive hiring Outlook.



Hiring Outlooks By Region

Employers in South Australia (+49%), Northern Territory (+47%) and Tasmania (+45%) report the strongest hiring intentions.





Strongest & Weakest Outlooks by Sector

Australia's IT sector recorded the strongest hiring intention in the world, reporting a Net Employment Outlook of +61%.



Technology

Financials

& Real Estate

+42%

+38% Communication

Services

+38% Industrials & Materials

+34% Health Care &

Life Sciences

+34% Others* / None

of the Above

+31%

Transport,

Logistics

& Automotive

+25%

Consumer

Goods &

Services

+22%

Energy &

Utilities

*Government or Public Service; Not for Profit/NGO/Charity/Religious organization; Other Industry; Other Transport, Logistics & Automobiles Sub-Industry; Educational Institutions; Agriculture & Fishing

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