

Strong Labour Markets Expected to Continue in Q2 2023 for Australia

Q2 2023

ManpowerGroup Employment Outlook Survey



Hiring intentions in Australia remains strong, with a Net Employment Outlook of +30%



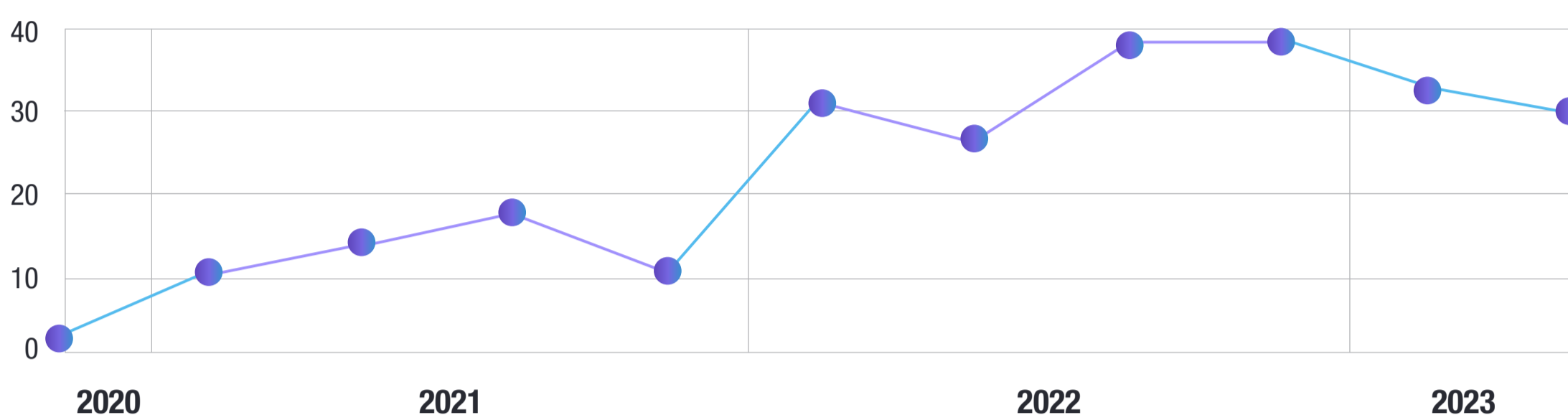
Australia ranks first globally for hiring demand in the IT sector, with an Outlook of +56%



79% of employers in Australia report difficulty filling open roles

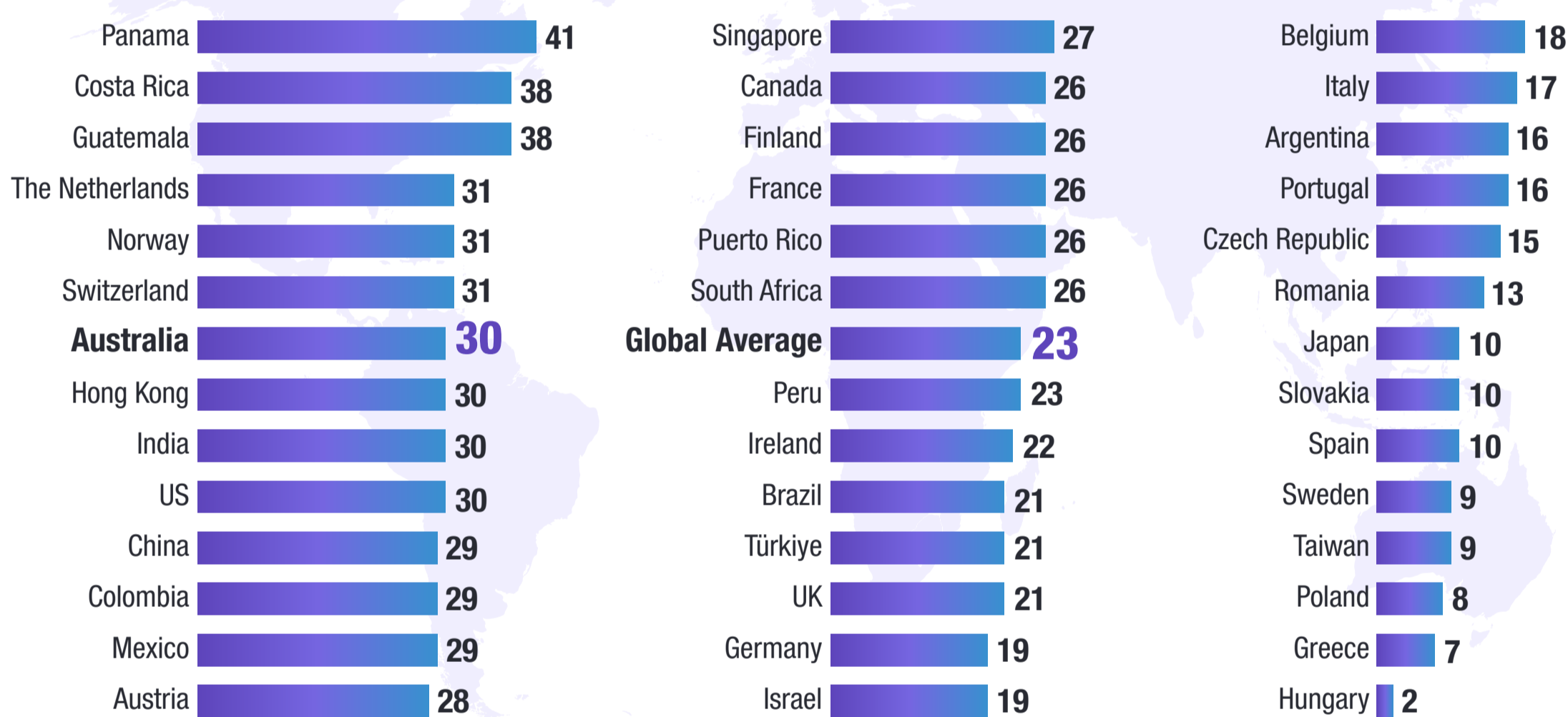
Australia Net Employment Outlooks Since 2020

Used internationally as a bellwether of economic and labor market trends, the Net Employment Outlook – calculated by subtracting the percentage of employers who anticipate reductions to staffing levels from those who plan to hire – now stands at +30%, weakening by 2 percentage points since Q1 2023 but strengthening by 3 percentage points when compared to this time last year.



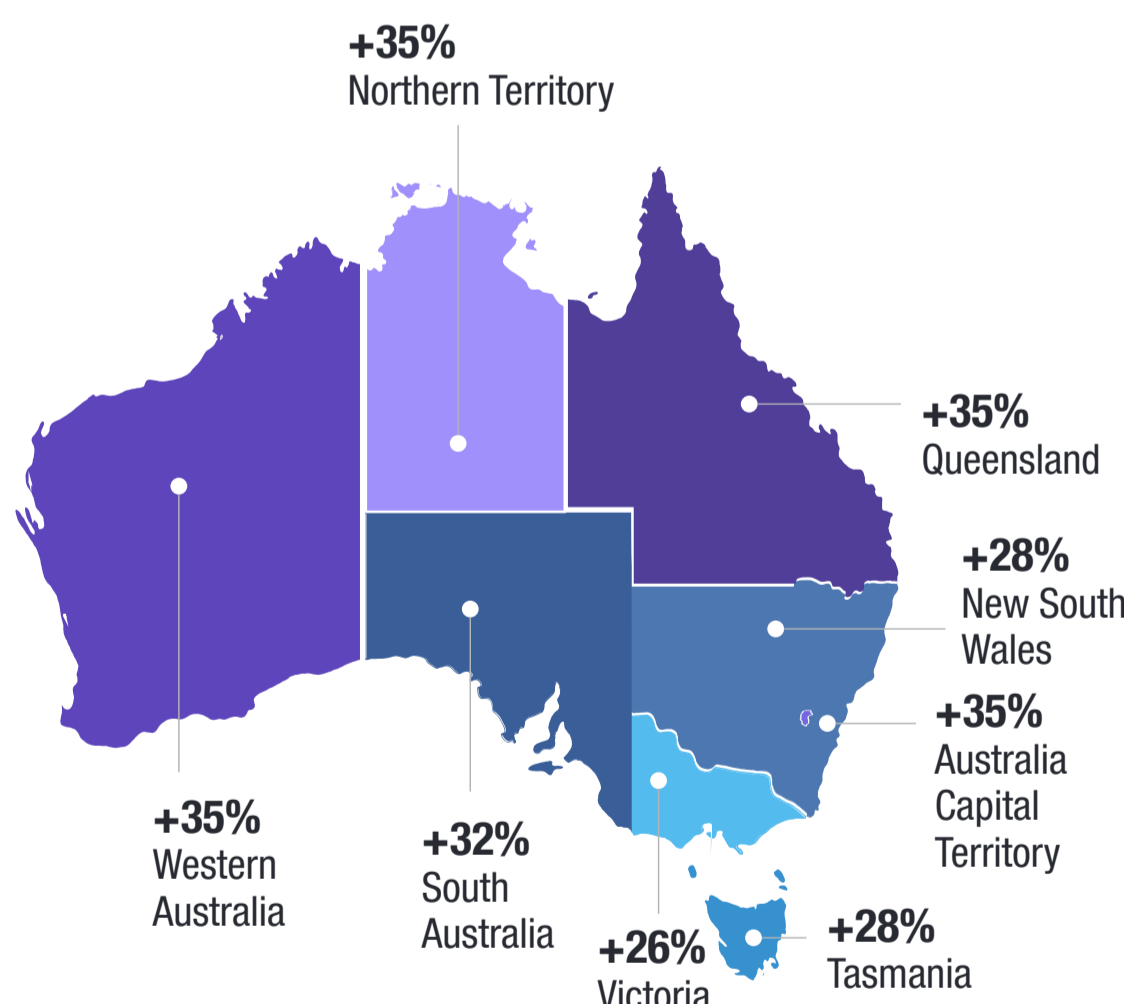
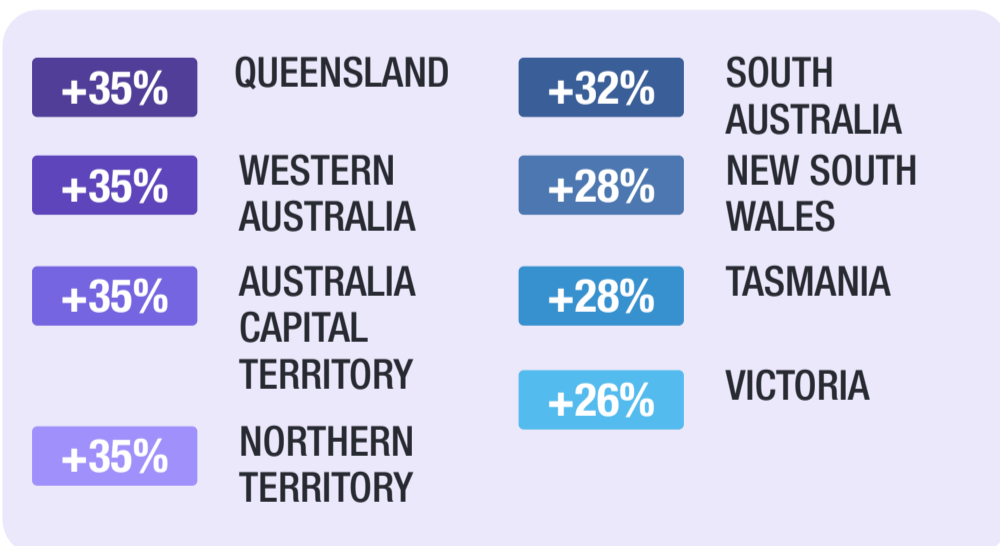
Hiring Expectations for April – June

When considering how staffing levels will change during the second quarter, employers in all 41 countries anticipate a net positive hiring Outlook.



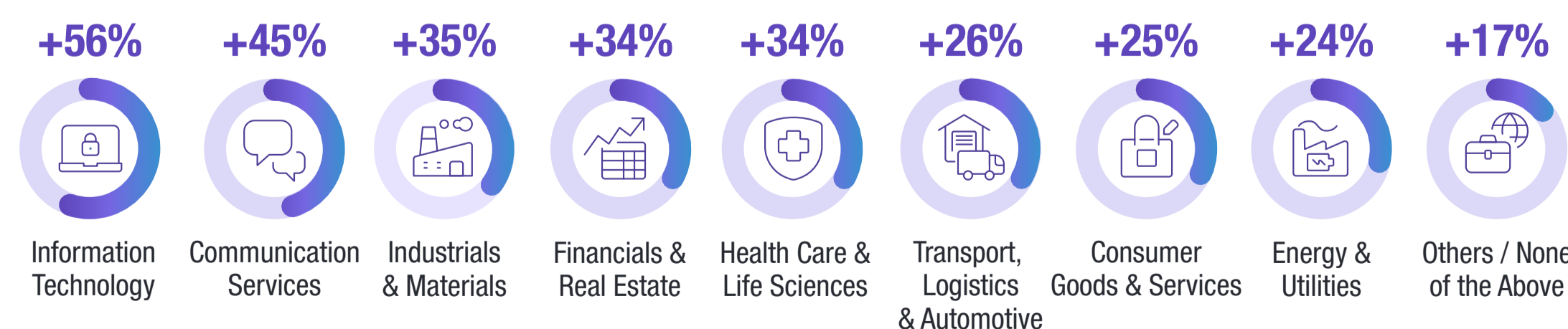
Hiring Outlooks By Region

Employers in the Queensland (+35%), Northern Territory (+35%) and Australia Capital Territory (+35%) report the strongest hiring intentions.



Strongest & Weakest Outlooks by Sector

Organisations in IT sector report the strongest Outlook (+56%), followed by Communication Services (+45%), and Financials & Real Estate (+34%).



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ManpowerGroup interviewed over 1000 employers in Australia on hiring intentions for the second quarter of 2023.